STATE SUPPORT FOR STARTUPS IN LATVIA

Support program overview:

1. **Innovation Voucher**
   - The program offers 3 types of vouchers that are worth between 5 000 EUR and 25 000 EUR, for the development of new products or technologies.
   - The supported activities include:
     - Classical Voucher
     - Introduction Voucher
     - Scenario #1: Income and Social tax relief
     - Scenario #2: 45% co-financing of highly qualified employees
     - Scenario #3: 30% co-financing for.
   - Requirements:
     - Company that can show evidence demonstrating the development or production of an innovative product
     - Company has established full cycle of business plan for new or updated product starting from
   - Conditions:
     - A startup cannot exceed 200 000 EUR de minimis ceiling*

2. ** newline

3. **Manufacture aid**
   - Up to 300 000 EUR
   - Conditions:
     - A startup cannot exceed 200 000 EUR de minimis ceiling*

4. ** newline

5. **Start-up Law**
   - Up to 200 000 EUR*
   - Conditions:
     - Law on Aid for the Activities of Startup Companies
     - A startup cannot exceed 200 000 EUR de minimis ceiling*

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**Main criteria:**

- Innovative product - a product or service with a high added, often times, technological value, which
- Startup that can show evidence demonstrating the development or production of an innovative product
- Company applying for

**Keywords for support available:**

- Start-up Law
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**31 st of december 2023**

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**More information about the program can be found here**

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**Procedures to apply to the program and the draft documents are available here**