

# Latvian Startup Scene

# STATE OF LATVIAN STARTUP INVESTMENT

2023 – Q1-Q3



Number of  
Deals

13

Total Investment

€18,204,971

Largest Deal

NACO  
TECHNOLOGIES  
10M EUR

## BIGGEST DEALS

#1

Naco Technologies

10M

EIC Accelerator

#2

Monetizr

3.6M

Change Ventures, Tech Stars, Ludus Ventures

#3

Trace.Space

1.5M

Fiedler Capital, Nebular, Nebular, Tiny VC,  
Foreword VC, etc.

#4

InDemo

500,000 EUR

LatBAN, EstBAN, etc.

#5

Elogium

500,000 EUR

Commercialization Reactor

#6

Swotzy

500,000 EUR

Black Pearls VC, FIRSTPICK VC

# ACQUISITIONS



# EVENTS TO ATTEND

## WHERE TO MEET LATVIAN STARTUPS

<b>STARTUP DAY</b>	Riga	September 8
<b>TECHBBQ</b>	Denmark	September 13-14
<b>TECHCHILL MILANO</b>	Milan	September 25-27
<b>NORDIC FINTECH WEEK</b>	Copenhagen	September 27-28
<b>LATVIA FINTECH FORUM</b>	Riga	October 10
<b>WEBSUMMIT</b>	Lisbon	November 13-16
<b>SLUSH</b>	Helsinki	November 30-December 1

# INVESTMENT OPPORTUNITIES

## STARTUPS THAT ARE CURRENTLY FUNDRAISING

### HUNTLI.IO

Compliance monitoring and risk management for AML

Looking for:

**1.5M EUR**

### PRINTYMED

Artificial spider silk for medical applications

Looking for:

**700k-1M EUR**

Seeking lead investor with already secured 300k EUR commitment

### LONGENESIS

Patient engagement and data discovery platform for medical trials

Looking for:

**late-stage seed round**

### ABILL.IO

Company-as-a-service – invoicing, accounting and payments platform

Looking for:

**500k EUR seed round**

### BRUNTOR

4-wheel electric cargo scooter

Looking for:

**500k EUR**

### BETRITON

Amphibious camper-tricycle vehicles

Looking for:

**300k bridge round from angel investment and equity crowdfunding**

### SEPSISCAN

Hyperspectral imaging device for early sepsis diagnostics

Looking for:

**250k EUR**

### VOOVOO

Real-time prevention of reckless driving

Looking for:

**100K EUR bridge round, then 500K EUR**

### FLUFFY

Keratin manufacturing from sheep wool and chicken

Looking for:

**100K EUR**

### FULLCOURT

Search and book the best courts nearby

Looking for:

**140k EUR**

### ELGRO GROWBOX

Urban vertical agriculture greenhouse

Looking for:

**undisclosed**

### MONATEK IOT

Remote meter reading and monitoring system

Looking for:

**undisclosed**

### BEEPAGE

Data-driven beekeeping for productivity and sustainability

Looking for:

**undisclosed**

### FORKNAV

Automated forklift operations for warehouse management

Looking for:

**undisclosed**

### QRUNCH

Room service app for hotels

Looking for:

**undisclosed**

### APTOLUX

A modular light system for photographers

Looking for:

**undisclosed**

### LIGHTSPACE TECHNOLOGIES

High-precision AR glasses

Looking for:

**undisclosed**