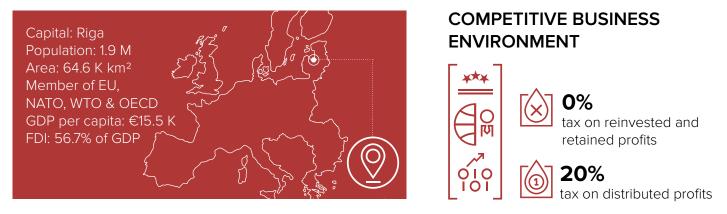
the most startup friendly country in the world



RIGA IS THE BEST CITY FOR DRONE TECHNOLOGY DEVELOPMENT IN THE WORLD

*fDi Strategy Awards 2021

MULTILINGUAL AND EDUCATED TALENT POOL



At 2nd Wb in Europe with 96% of Latvians

79,000

whom are foreigners

speaking at least one foreign language

More than 79,000 students, 13% of



TOP 10 Among TOP 10 most literate

countries in the world



7th

in the world in the number of new entrants to STEM Bachelor programmes



LEADING ICT EXPORTER AMONG THE BALTIC STATES

- ICT students make up **11%** of all higher education graduates
- $\boldsymbol{31\%}$ increase in the number of those employed in the ICT industry from 2015

19th globally in the ease of doing business

Direct access to the EU market with a population of 480 M





Connectivity at its best: 100+ destinations from Riga International Airport, 3 ice-free ports and 7 smaller ports



5G pioneers



LATVIAN STARTUP ECOSYSTEM 2021



TOP STARTUP INDUSTRIES

Saas, Fintech, HealthTech, Hardware, BioTech, EdTech, Crypto, AdTech, eCommerce, Medtech, ICT, Aerospace, IoT, FoodTech, DeepTech, CleanTech

GOVERNMENT SUPPORT

- → <u>STARTUP VISA</u>
- → <u>STARTUP LAW</u>
- → INNOVATION VOUCHERS
- → PROMOTION OF INTERNATIONAL COMPETITIVENESS
- → <u>12 BUSINESS INCUBATORS + Technology Business Center</u>

COMMUNITY



SOURCES: CSB Latvia, Bank of Latvia, Eurobarometer; Eurostat, Ministry of Economics of Latvia, Ministry of Education and Science of Latvia, The Office of Citizenship and Migration Affairs, Investment and Development Agency of Latvia, World Bank Doing Business, European Commission, OECD Broadband Portal, Tax Foundation, Education at a Glance, Index Ventures, Startin.LV

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