LATVIA
the most startup friendly country in the world

Capital: Riga
Population: 1.9 M
Area: 64.6 K km²
Member of EU, NATO, WTO & OECD
GDP per capita: €15.5 K
FDI: 56.7% of GDP

COMPETITIVE BUSINESS ENVIRONMENT

RIGA IS THE BEST CITY FOR DRONE TECHNOLOGY DEVELOPMENT IN THE WORLD
*FDi Strategy Awards 2021

MULTILINGUAL AND EDUCATED TALENT POOL

2nd
in Europe with 96% of Latvians speaking at least one foreign language

79,000
More than 79,000 students, 13% of whom are foreigners

TOP 10
Among TOP 10 most literate countries in the world

LEADING ICT EXPORTER AMONG THE BALTIC STATES

- ICT students make up 11% of all higher education graduates
- 31% increase in the number of those employed in the ICT industry from 2015

19th globally in the ease of doing business

Direct access to the EU market with a population of 480 M

5G pioneers

Connectivity at its best: 100+ destinations from Riga International Airport, 3 ice-free ports and 7 smaller ports

Data from 2020
LATVIAN STARTUP ECOSYSTEM 2021

1st Unicorn ‘Printful’

#1 the most startup friendly country in the world (Index Ventures)

>247 M attracted startup investments

80+ accepted business ideas as received startup visas

400+ startups

TOP STARTUP INDUSTRIES

GOVERNMENT SUPPORT
→ STARTUP VISA
→ STARTUP LAW
→ INNOVATION VOUCHERS
→ PROMOTION OF INTERNATIONAL COMPETITIVENESS
→ 12 BUSINESS INCUBATORS + Technology Business Center

COMMUNITY

BuildIT
Commercialization Reactor
Overkill Ventures

Startup Wise Guys
Startin.LV
LATBAN

LVCA
TechChill
TechHub


www.startuplatvia.eu
startup@liaa.gov.lv