

LATVIAN STARTUP VISA

Conditions for Startup Visa Extension After the 1st Year

Startup visa is a Temporary Residence Permit (TRP) for startup founders who want to kick-off their future unicorns in Latvia. TRP is issued for a maximum of 3 years period, TRP holders need to renew their temporary resident status every year.

One of the conditions is to prove that your startup has been performing successfully during its 1st operational year. To validate achieved progress, the startup has to attract investment from the so-called "smart money" startup investors, OR submit a progress report that will list down all the milestones you've reached while working on your startup idea in Latvia.

This one-pager provides a brief guidelines on how to prolong your TRP card.

1. PREPARING AHEAD

To prolong your stay in Latvia to continue the development of your startup business, we suggest you prepare all necessary documents for TRP extension in advance.

In case you opt for a progress report scenario (see the list of required documents) we recommend submitting it at least 2 months before the expiry date of the existing TRP card.

2. SUBMIT REQUIRED DOCUMENTS AT OCMA

Before submitting your application package, you need to make an appointment with one of [OCMA divisions](#) via phone or email.

Have an appointment number ready, submit your application package and pay the stamp duty.

No cash transactions are allowed - pay with your credit/debit card. Payment by bank transfer is also an option.

3. WAIT FOR A DECISION LETTER

OCMA will email you a decision letter - or "Lēmums" - if you have any difficulties understanding it, please email us at startup@liaa.gov.lv for assistance.

In the case of a positive decision, your TRP card will be extended for 1 year.

REQUIRED DOCUMENTS

1. Valid passport (if you have more than one valid passports - for example, local and international, bring both). The passport(s) will be returned to you.
2. Document size photo 3 x 4 cm on white background.
3. Application in a free form explaining the need to extend Startup Visa.
4. Annual health insurance policy corresponding to the time period of your startup visa card.
5. Receipt of paid stamp duty on review of an application:
 - 30 days - EUR 45
 - 10 working days - EUR 90
 - 5 working days - EUR 180
6. Free form progress report that provides factual and objective information regarding how your business idea is being developed over the last 12 months.

This report should provide information regarding your startup's main achievement over year 1. While there is no form or template to fill in, here are some ideas of what you should include:

- Proof of business establishment (e.g. bank printout with transactions and corresponding proofs of payment, office rental agreement, employment contracts, etc.).
- Proof that your product or service has been substantially improved since you got the Startup Visa, and/or newer versions were launched (e.g. copies of already signed partnership, client, or supplier agreements, event (exhibition or conference) entrance ticket, email communication with field experts and mentors, investors, etc.).
- Proof of company turnover, sales, R&D costs, financial statements (e.g. P/L, BS, and CFS), etc.

OR

Bank statement confirming receipt of investment from [qualified investor](#) (EUR 30,000 from VC fund or EUR 15,000 from an accelerator/business angel).

Note! If your investor hasn't qualified yet, you need to go through this procedure before applying for a TRP extension. Learn more about conditions for investor qualification [here](#).

Questions? Let us know at startup@liaa.gov.lv

Startup visa is regulated by **Immigration Law** Section 23, (1), 33); Section 23, (12) and Section 23 (13)